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Press Release

For Immediate Release

GURUnet Launches *g3Transaction Management Network*TM

Chantilly, VA – June 26, 2003-- GURU NETWORKS, Inc. (GURUnet) today announced the launch of their NEW Transaction Management NetworkTM. This service is designed to match Realtors® who are looking for assistance with Professional Transaction Coordinators who know how to process transactions.

"If the name sounds familiar, it is because our second generation technology was named the Transaction Management NetworkTM (TMN), says Ike Broaddus, CEO of GURUnet. "Then we rewrote the product using our third generation technology and changed the name to **g3Direct**TM. As the complexity of the transaction process has increased, we have seen an increasing trend in the use of professional transaction coordinators. These Coordinators take the burdensome tasks of ensuring a successful close off the shoulders of the agents, giving them as much as 20% more time to SELL."

"Many Top Producing agents and teams come to us for our transaction services. They are the ones who enjoy selling but hate paperwork and telephone tag. We take over the management of the process and ensure the property reaches a successful, timely close," says Janet Jordan, a Master Virtual Assistant, PREVA and trainer of Virtual Assistants. "I was so impressed with GURUnet's **g3Direct**TM, after I first saw it demonstrated, that I called some of my former students and told them that what we have been looking for has finally arrived."

The Professionals and Companies listed on the GURUnet website, under "Coordinator Locator", are not only trained to use our products, but also have years of experience with all the tools needed to help the agents manage and grow their businesses. The advantages of using "Virtual Assistants" are that they are not employees, can be used "as needed", there is no overhead, and all are experts in their field, sometimes having more experience than the agents who employ them.

Another Professional Coordinator in our Network, Karen Drebes, is an MVA, CRESS and PREVA with 30 years of experience. She says, "As a trained professional coordinator, I appreciate GURUnet's user friendly, intuitive interface. The clean screens help keep the focus on the data and promote fast loading. I especially like the phone feature where I can call appropriate parties, state the reason for the call, and ask a yes/no question. The parties' responses are recorded in the Notes and Messages Report as part of the permanent audit trail for the transaction. The help and technical support from GURUnet are outstanding."

"Often Realtors® come to GURUnet for a demo of our product and then realize what they really want is someone else to manage the process of closing while they go sell more houses. For this, our products are the perfect tools," said Penny Sullivan, VP of Business Development for GURUnet. "The type of people who become Coordinators tend to be very detail oriented and must have a comprehensive system to keep all the participants aware of the status of the transaction 24/7 via the web."

Professional Transaction Coordinator, Beverly King, of Global Connection Virtual Office, said "The **g3Direct**TM program is a unique, easy to use approach to transaction management. It provides ease of use, accuracy and flexibility. It is a great system and can provide a customized solution for the growing trend of 'Online Transaction Management'."

Multiple consultant white papers and news articles have recently documented the role of the Transaction Coordinator in increasing efficiency and profitability. For more information, please visit our website at www.gurunet.net or call 1-800 GURUnet (487-8638).

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About GURU NETworks, Inc.:

GURU NETworks, Inc provides web-based software and services to the residential real estate industry. Its products range from an on-line transaction management system easily used by and agent or team to comprehensive business solutions for large multi-office brokers and franchise organizations. All are built upon the same code base to ensure a consistent look and feel. GURUnet is an active member of AARTT ensuring that industry standards are implemented across all GURUnet's products. GURUnet can be reached at www.gurunet.net, by e-mailing info@gurunet.net, or by calling 1-800-GURUnet. To request a demo on any of its products, contact guru@gurunet.net.

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