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Press Release

For Immediate Release

GURUnet Announces Support for REOs

Chantilly, VA – August 23, 2004 -- GURU NETWORKS, Inc, (GURUnet) today announced that its **Enterprise** system has been optimized to meet the needs of the REO marketplace.

GURUnet has been working with Re/Max Real Estate Concepts in Des Moines, IA, to add new features and functionality for the REO market.

Robb Spearman, CEO of Re/Max Real Estate Concepts, stated "GURUnet has enhanced their product based on the special needs of our arena. They have added new functions that are critical to the handling of Foreclosures. We've seen a noticeable increase in productivity as well as the ability to provide better service to our clients."

The **Enterprise** system automates BPOs, Order Forms, and Status Reports; features increased visibility for clients, lenders, and asset managers; and facilitates the secure management of data between all parties. Re/Max Real Estate Concepts is one of the first brokers in the REO space to implement this type of solution.

Customizable Action Plans allow the broker to create separate Action Plans for each transaction or property type (i.e. Trash Outs and Vacant Properties). These plans may have weekly recurring tasks such as lawn maintenance or providing showing feedback, updates, and property Status Reports. With support for multiple photographs, extensive property details, and by tracking all correspondence and each step of the transaction, the system provides an electronic audit trail for the broker.

To find out how the **Enterprise** system can help your brokerage increase productivity, reduce risk, and improve your customer's experience, contact GURUnet at 1-800-GURUnet (487-8638), press three, or go to the website: <http://www.gurunet.net>.

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About GURU NETWORKS, Inc.:

GURU NETWORKS, Inc provides web-based software and services to the residential real estate industry. Its products range from an on-line transaction management system easily used by an agent or team to comprehensive business solutions for large multi-office brokers and franchise organizations. All are built upon the same code base to ensure a consistent look and feel. GURUnet is an active member of AARTT ensuring that industry standards are implemented across all GURUnet's products. GURUnet can be reached at www.gurunet.net, by e-mailing info@gurunet.net, or by calling 1-800-GURUnet. To request a demo on any of its products, contact guru@gurunet.net.

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